2025

ADDITIONAL PILLAR 3 DISCLOSURE

BNP PARIBAS FORTIS

This document, containing additional quantitative Pillar 3 disclosures, completes the information published in the Pillar 3 report of BNP Paribas Fortis for the year 2025.

CONTENTS

Capital adequacy

Composition of regulatory own funds (EU CC1)

In accordance with Regulation (EU) No 2024/3172, the publication of the CC1 table includes the new requirements of the CRR Regulation.

In millions of euros	31 December 2025	31 December 2024
Common Equity Tier 1 (CET1) capital: instruments and reserves		
Capital instruments and the related share premium accounts	11,905	11,905
of which: Instrument type 1	*11,905*	*11,905*
Retained earnings	15,807	12,913
Accumulated other comprehensive income (and other reserves)	(2,402)	(2,447)
Minority interests (amount allowed in consolidated CET1)	1,897	1,873
Independently reviewed interim profits net of any foreseeable charge or dividend	-	2,864
Common Equity Tier 1 (CET1) capital before regulatory adjustments	**27,207**	**27,107**
Common Equity Tier 1 (CET1) capital: regulatory adjustments		
Additional value adjustments (negative amount)	(54)	(58)
Intangible assets (net of related tax liability) (negative amount)	(1,391)	(2,055)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)	(17)	(9)
Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	36	9
Negative amounts resulting from the calculation of expected loss amounts	(675)	(470)
Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	11	(6)
Defined-benefit pension fund assets (negative amount)	(25)	(28)
Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	(55)	(51)
Other regulatory adjustments	(273)	(213)
Total regulatory adjustments to Common Equity Tier 1 (CET1)	**(2,442)**	**(2,880)**
Common Equity Tier 1 (CET1) capital	**24,764**	**24,227**
Additional Tier 1 (AT1) capital: instruments		
Capital instruments and the related share premium accounts	3,500	3,500
of which: classified as equity under applicable accounting standards	-	-
of which: classified as liabilities under applicable accounting standards	*3,500*	*3,500*
Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT1	-	-
Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	177	169
Additional Tier 1 (AT1) capital before regulatory adjustments	**3,677**	**3,669**
Additional Tier 1 (AT1) capital	**3,677**	**3,669**
Tier 1 capital (T1 = CET1 + AT1)	**28,441**	**27,895**
Tier 2 (T2) capital: instruments		
Capital instruments and the related share premium accounts	4,750	4,750
Amount of qualifying items referred to in Article 484(5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR	-	-
Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	273	239
Tier 2 (T2) capital before regulatory adjustments	**5,023**	**4,989**
Tier 2 (T2) capital: regulatory adjustments		
Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	(167)	(183)
Total regulatory adjustments to Tier 2 (T2) capital	**(167)**	**(183)**
Tier 2 (T2) capital	**4,856**	**4,806**
Total capital (TC = T1 + T2)	**33,297**	**32,701**
Total Risk exposure amount	**186,576**	**172,505**
Capital ratios and requirements including buffers		

Common Equity Tier 1 capital	13.27%	14.04%
Tier 1 capital	15.24%	16.17%
Total capital	17.85%	18.96%
Institution CET1 overall capital requirements	10.46%	10.42%
of which: capital conservation buffer requirement	*2.50%*	*2.50%*
of which: countercyclical capital buffer requirement	*0.89%*	*0.84%*
of which: systemic risk buffer requirement	*0.22%*	*0.23%*
of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement	*1.50%*	*1.50%*
of which: additional own funds requirements to address the risks other than the risk of excessive leverage	*0.84%*	*0.84%*
Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements	7.93%	8.70%
Amounts below the thresholds for deduction (before risk weighting)		
Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	196	250
Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)	1,714	2,293
Deferred tax assets arising from temporary differences (amount below 17,65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	529	636
Applicable caps on the inclusion of provisions in Tier 2		
Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	-	-
Cap on inclusion of credit risk adjustments in T2 under standardised approach	1,174	-
Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	-	-
Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	398	-
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)	-	-

Reconciliation of regulatory own funds to balance sheet in the audited financial statements (EU CC2)

In millions of euros	31 December 2025		31 December 2024	
	Balance sheet as in published financial statements	**Under regulatory scope of consolidation**	**Balance sheet as in published financial statements**	**Under regulatory scope of consolidation**
Assets				
Cash and balances at central banks	39,306	39,306	26,538	26,538
Financial instruments at fair value through profit or loss	9,583	9,583	11,017	11,017
of which Securities	*1,919*	*1,919*	*1,764*	*1,764*
of which Loans and repurchase agreements	*2,822*	*2,822*	*2,943*	*2,943*
of which Derivative financial instruments	*4,842*	*4,842*	*6,310*	*6,310*
Derivatives used for hedging purposes	4,791	4,791	4,414	4,414
Financial assets at fair value through equity	13,821	13,821	13,033	13,033
of which Debt securities	*13,667*	*13,667*	*12,863*	*12,863*
of which Equity securities	*154*	*154*	*170*	*170*
Financial assets at amortised cost	264,158	264,164	264,018	264,023
of which Loans and advances to credit institutions	*19,006*	*19,009*	*19,897*	*19,899*
of which Loans and advances to customers	*229,988*	*229,991*	*228,838*	*228,842*
of which Debt securities	*15,164*	*15,164*	*15,283*	*15,282*
Remeasurement adjustment on interest-rate risk hedged portfolios	(1,043)	(1,043)	(468)	(468)
Financial investments of insurance activities	520	-	459	-
Current and deferred tax assets	698	698	831	831
Accrued income and other assets	11,358	11,360	13,450	13,454
Equity-method investments	*1,467*	*1,669*	*3,081*	*3,250*
Property, plant and equipment and Investment property	*45,265*	*45,265*	*41,971*	*41,971*
Intangible assets	*644*	*646*	*622*	*622*
Goodwill	*868*	*868*	*880*	*880*
Non-current assets held for sale	*766*	*766*	-	-
TOTAL ASSETS	**392,202**	**391,894**	**379,846**	**379,565**
Liabilities				
Deposits from central banks	2,026	2,026	2,020	2,020
Financial instruments at fair value through profit or loss	19,503	19,503	18,866	18,866
of which Securities	*539*	*539*	*786*	*786*
of which Deposits and repurchase agreements	*8,974*	*8,974*	*7,844*	*7,844*
of which Issued debt securities	*5,460*	*5,460*	*4,170*	*4,170*
of which Derivative financial instruments	*4,530*	*4,530*	*6,066*	*6,066*
Derivatives used for hedging purposes	5,367	5,367	7,318	7,318
Financial liabilities at amortised cost	313,791	313,793	303,933	303,935
of which Deposits from credit institutions	*62,290*	*62,290*	*63,292*	*63,292*
of which Deposits from customers	*224,695*	*224,694*	*212,937*	*212,936*
of which Debt securities	*20,057*	*20,060*	*20,758*	*20,761*
of which Subordinated debt	*6,749*	*6,749*	*6,946*	*6,946*
Remeasurement adjustment on interest-rate risk hedged portfolios	(2,255)	(2,255)	(2,996)	(2,996)
Current and deferred tax liabilities	1,710	1,710	1,471	1,471
Accrued expenses and other liabilities	10,647	10,643	10,518	10,513
Technical reserves and other insurance liabilities	308	-	279	-
Provisions for contingencies and charges	3,436	3,438	3,630	3,631
Liabilities associated with non-current assets held for sale	-	-	-	-
TOTAL LIABILITIES	**354,533**	**354,225**	**345,039**	**344,758**
Shareholders' Equity				
Share capital, additional paid-in capital and retained earnings	31,011	31,011	28,285	28,285

Net income for the period attributable to shareholders	2,577	2,577	2,919	2,919
Total capital, retained earnings and net income for the period attributable to shareholders	33,588	33,588	31,204	31,204
Changes in assets and liabilities recognised directly in equity	(2,402)	(2,402)	(2,447)	(2,447)
Unrealised gains or losses on non-recyclable items through profit or loss	*(123)*	*(123)*	*(90)*	*(90)*
Unrealised or deferred gains or losses on recyclable items through profit or loss	*(2,279)*	*(2,279)*	*(2,357)*	*(2,357)*
Shareholders' equity	31,186	31,186	28,757	28,757
Retained earnings and net income for the period attributable to minority interests	6,979	6,979	6,549	6,549
Change in assets and liabilities recognised directly in equity	(496)	(496)	(499)	(499)
Minority interests	6,483	6,483	6,050	6,050
TOTAL SHAREHOLDERS' EQUITY	**37,669**	**37,669**	**34,807**	**34,807**

Key metrics template (EU KM1)

In accordance with Regulation (EU) No 2024/3172, the publication of the KM1 table evolves according to the EBA's implementing technical standards (EBA/ITS/2024/06).

In millions of euros	31 December 2025	30 September 2025	30 June 2025	31 March 2025	31 December 2024
Available own funds (amounts)					
Common Equity Tier 1 (CET1) capital	24,764	24,626	24,085	24,105	24,227
Tier 1 capital	28,441	28,299	27,774	27,789	27,895
Total capital	33,297	33,144	32,602	32,601	32,701
Risk-weighted exposure amounts					
Total risk exposure amount	186,576	184,060	187,839	191,622	172,505
Total risk exposure pre-floor	186,576	184,060	187,839	191,622	
Capital ratios (as a percentage of risk-weighted exposure amount)					
Common Equity Tier 1 ratio (%)	13.27%	13.38%	12.82%	12.58%	14.04%
Common Equity Tier 1 ratio considering unfloored TREA (%)	13.27%	13.38%	12.82%	12.58%	
Tier 1 ratio (%)	15.24%	15.37%	14.79%	14.50%	16.17%
Tier 1 ratio considering unfloored TREA (%)	15.24%	15.37%	14.79%	14.50%	
Total capital ratio (%)	17.85%	18.01%	17.36%	17.01%	18.96%
Total capital ratio considering unfloored TREA (%)	17.85%	18.01%	17.36%	17.01%	
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.50%	1.50%	1.50%	1.50%	1.50%
of which: to be made up of CET1 capital (percentage points)	*0.84%*	*0.84%*	*0.84%*	*0.84%*	*0.84%*
of which: to be made up of Tier 1 capital (percentage points)	*1.13%*	*1.13%*	*1.13%*	*1.13%*	*1.13%*
Total SREP own funds requirements (%)	9.50%	9.50%	9.50%	9.50%	9.50%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)					
Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Institution specific countercyclical capital buffer (%)	0.89%	0.87%	0.84%	0.84%	0.84%
Systemic risk buffer (%)	0.22%	0.21%	0.20%	0.18%	0.23%
Global Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Other Systemically Important Institution buffer (%)	1.50%	1.50%	1.50%	1.50%	1.50%
Combined buffer requirement (%)	5.12%	5.08%	5.04%	5.03%	5.07%
Overall capital requirements (%)	14.62%	14.58%	14.54%	14.53%	14.57%
CET1 available after meeting the total SREP own funds requirements (%)	7.93%	8.04%	7.48%	7.24%	8.70%
Leverage ratio					
Total exposure measure	408,742	413,658	409,033	407,056	398,417
Leverage ratio (%)	6.96%	6.84%	6.79%	6.83%	7.00%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%	0.00%	0.00%	0.00%
of which: to be made up of CET1 capital (percentage points)	0.00%	0.00%	0.00%	0.00%	0.00%
Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)					
Leverage ratio buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Liquidity Coverage Ratio(1)					
Total high-quality liquid assets (HQLA) (Weighted value -average)	32,400	30,908	32,389	32,214	33,646
Cash outflows - Total weighted value	37,444	35,877	37,185	36,680	38,192
Cash inflows - Total weighted value	11,621	11,156	10,736	10,277	10,270

Total net cash outflows (adjusted value)	25,823	24,721	26,449	26,403	27,922
Liquidity coverage ratio (%)	125.65%	125.27%	123.29%	122.79%	121.57%
Net Stable Funding Ratio					
Total available stable funding	190,043	188,787	190,215	188,141	189,061
Total required stable funding	174,064	171,719	172,164	169,875	168,787
NSFR ratio (%)	109.18%	109.94%	110.49%	110.75%	112.01%

(1) The data presented in this table are calculated as the rolling average over the twelve latest month-end values

Internal loss absorbing capacity (EU ILAC1)

BNP Paribas Fortis is an O-SII (Other Systemically Important Institution) entity in the EU and is therefore subject to MREL (Minimum Requirement for Eligible Liabilities). G-SII (Global Systemically Important Institution) entities, on the other hand, are subject to both the MREL and the TLAC (Total Loss-Absorbing Capacity) requirements.

	In millions of euros	31 December 2025		
		Minimum requirement for own funds and eligible liabilities (internal MREL)	**Non-EU G-SII requirement for own funds and eligible liabilities (internal TLAC)**	**Qualitative information**
Applicable requirement and level of application				
EU-1	Is the entity subject to a non-EU G-SII requirement for own funds and eligible liabilities? (Y/N)	N		
EU-2	If EU-1 is answered by 'Yes', is the requirement applicable on a consolidated or individual basis? (C/I)			
EU-2a	Is the entity subject to an internal MREL? (Y/N)	Y		
EU-2b	If EU-2a is answered by 'Yes', is the requirement applicable on a consolidated or individual basis? (C/I)	I		
Own funds and eligible liabilities				
EU-3	Common Equity Tier 1 capital (CET1)	20,069		
EU-4	Eligible Additional Tier 1 capital	3,500		
EU-5	Eligible Tier 2 capital	4,750		
EU-6	Eligible own funds	28,319		
EU-7	Eligible liabilities	3,745		
EU-8	*of which permitted guarantees*	*0*		
EU-9a	(Adjustments)	(3,349)		
EU-9b	Own funds and eligible liabilities items after adjustments	28,715		
Total risk exposure amount and total exposure measure				
EU-10	Total risk exposure amount (TREA)	91,799		
EU-11	Total exposure measure (TEM)	301,979		
Ratio of own funds and eligible liabilities				
EU-12	Own funds and eligible liabilities as a percentage of the TREA	31.28%		
EU-13	*of which permitted guarantees*	*0.00%*		
EU-14	Own funds and eligible liabilities as a percentage of the TEM	9.51%		
EU-15	*of which permitted guarantees*	*0.00%*		
EU-16	CET1 (as a percentage of the TREA) available after meeting the entity's requirements	9.07%		
EU-17	Institution-specific combined buffer requirement	5.41%		
Requirements				
EU-18	Requirement expressed as a percentage of the TREA	22.21%		
EU-19	*of which part of the requirement that may be met with a guarantee*	*0.00%*		
EU-20	Requirement expressed as percentage of the TEM	5.91%		
EU-21	*of which part of the requirement that may be met with a guarantee*	*0.00%*		
Memorandum items				
EU-22	Total amount of excluded liabilities referred to in Article 72a(2) of Regulation (EU) No 575/2013	145,039		

Creditor ranking – Entity that is not a resolution entity (EU TLAC2b)

In millions of euros	31 December 2025						
	Insolvency ranking						Sum of 1 to 5
	1	1	2	3	4	5	
	(most junior)	(most junior)			(most senior)	(most senior)	
	Resolution entity	Other	Resolution entity	Resolution entity	Resolution entity	Resolution entity	
Description of insolvency rank	Common Equity Tier 1	Common Equity Tier 1	Subordinated Additional Tier 1	Subordinated Tier 2	Other instruments ranking senior to Subordinated Tier 2 but junior to ordinary claims	Non-preferred senior claims	
Own funds and eligible liabilities for the purpose of internal MREL	20,057	12	3,500	4,750	1,245	2,500	32,064
of which residual maturity ≥ 1 year < 2 years	*0*	*0*	*0*	*0*	*0*	*0*	*0*
of which residual maturity ≥ 2 year < 5 years	*0*	*0*	*0*	*4,750*	*1,245*	*0*	*5,995*
of which residual maturity ≥ 5 years < 10 years	*0*	*0*	*0*	*0*	*0*	*2,500*	*2,500*
of which residual maturity ≥ 10 years, but excluding perpetual securities	*0*	*0*	*0*	*0*	*0*	*0*	*0*
of which perpetual securities	*20,057*	*12*	*3,500*	*0*	*0*	*0*	*23,569*

Summary reconciliation of accounting assets and leverage ratio exposures (EU LR1)

In millions of euros	31 December 2025	31 December 2024
Total assets as per published financial statements	392,202	379,846
Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	(320)	(281)
(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	-	-
(Adjustment for temporary exemption of exposures to central banks (if applicable))	-	-
(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	-	-
Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
Adjustment for eligible cash pooling transactions	-	-
Adjustment for derivative financial instruments	(4,936)	(10,718)
Adjustment for securities financing transactions (SFTs)	14	
Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	24,223	32,453
(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	(54)	(58)
(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	-	-
Other adjustments	(2,389)	(2,825)
Total exposure measure	**408,742**	**398,417**

Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (EU LR3)

In millions of euros	31 December 2025	31 December 2024
Total on-balance sheet exposures (excluding derivatives, SFTs(1), and exempted exposures), of which:	**363,875**	**344,248**
Trading book exposures	566	529
Banking book exposures, of which:	363,309	343,719
Covered bonds	-	-
Exposures treated as sovereigns	*62,222*	*48,087*
Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns	*12,514*	*12,864*
Institutions	*6,447*	*6,935*
Secured by mortgages of immovable properties	*108,824*	*95,854*
Retail exposures	*42,330*	*46,499*
Corporates	*73,111*	*84,681*
Exposures in default	*3,622*	*3,902*
Other exposures (eg equity, securitisations, and other non-credit obligation assets)	*54,238*	*44,897*

Credit risk

Performing and non-performing exposures and related provisions (EU CR1)

In millions of euros	31 December 2025													
	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Collaterals and financial guarantees received	
	Performing exposures			Non-performing exposures			Performing exposures			Non-performing exposures			On performing exposures	On non-performing exposures
		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		
Cash balances at central banks and other demand deposits	**42,077**	**42,066**	**11**	**-**	**-**	**-**	**(12)**	**(12)**	**0**	**-**	**-**	**-**	**22**	**-**
Loans and advances	**243,004**	**228,365**	**14,639**	**6,160**	**35**	**6,125**	**(624)**	**(332)**	**(293)**	**(2,722)**	**(1)**	**(2,721)**	**175,176**	**2,449**
Central banks	3	3	-	-	-	-	-	-	-	-	-	-	3	-
General governments	8,659	8,353	305	76	29	47	(6)	(3)	(3)	(12)	0	(12)	4,182	51
Credit institutions	15,908	15,890	18	53	-	53	(2)	(1)	(1)	(51)	-	(51)	14,967	0
Other financial corporations	7,456	6,938	518	361	0	361	(15)	(8)	(7)	(230)	-	(230)	3,412	112
Non-financial corporations	110,352	100,031	10,321	3,669	5	3,665	(311)	(162)	(149)	(1,768)	0	(1,768)	72,644	1,514
Of which SMEs	*53,840*	*49,739*	*4,101*	*2,081*	*2*	*2,078*	*(167)*	*(103)*	*(64)*	*(881)*	*0*	*(881)*	*39,086*	*964*
Households	100,626	97,149	3,477	2,000	1	1,999	(290)	(157)	(133)	(660)	-	(660)	79,968	771
Debt securities	**29,004**	**28,842**	**162**	**10**	**-**	**10**	**(16)**	**(5)**	**(11)**	**(7)**	**-**	**(7)**	**1,865**	**-**
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	23,479	23,479	-	-	-	-	(4)	(4)	-	-	-	-	-	-
Credit institutions	5,132	5,095	37	-	-	-	(1)	0	0	-	-	-	1,865	-
Other financial corporations	379	254	125	8	-	8	(11)	0	(11)	(5)	-	(5)	-	-
Non-financial corporations	14	14	-	2	-	2	0	0	-	(2)	-	(2)	-	-
Off-balance-sheet exposures	**77,016**	**73,651**	**3,365**	**352**	**-**	**352**	**(63)**	**(44)**	**(20)**	**(62)**	**-**	**(62)**	**17,504**	**162**
Central banks	167	167	-	-	-	-	-	-	-	-	-	-	-	-
General governments	1,303	1,018	285	-	-	-	0	0	0	-	-	-	504	-
Credit institutions	5,463	5,370	93	2	-	2	(2)	(1)	(1)	-	-	-	242	-
Other financial corporations	5,968	5,741	226	16	-	16	(3)	(2)	(2)	(5)	-	(5)	1,099	6
Non-financial corporations	42,359	39,865	2,493	276	-	276	(37)	(25)	(13)	(56)	-	(56)	14,035	154
Households	21,757	21,490	267	59	-	59	(21)	(16)	(4)	(1)	-	(1)	1,624	2
TOTAL	**391,101**	**372,924**	**18,177**	**6,522**	**35**	**6,487**	**(716)**	**(392)**	**(324)**	**(2,791)**	**(1)**	**(2,790)**	**194,567**	**2,611**

In millions of euros	31 December 2024													
	Gross carrying amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Collaterals and financial guarantees received	
	Performing exposures			Non-performing exposures			Performing exposures			Non-performing exposures			On performing exposures	On non-performing exposures
		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3		
Cash balances at central banks and other demand deposits	**28,967**	**28,957**	**10**	**0**	**-**	**0**	**(14)**	**(14)**	**0**	**-**	**-**	**-**	**16**	**-**
Loans and advances	**243,312**	**227,398**	**15,913**	**5,855**	**38**	**5,817**	**(685)**	**(353)**	**(332)**	**(2,563)**	**(1)**	**(2,562)**	**171,785**	**2,421**
Central banks	0	0	-	-	-	-	-	-	-	-	-	-	0	-
General governments	9,338	8,919	418	91	34	57	(7)	(3)	(4)	(15)	(1)	(14)	4,527	59
Credit institutions	16,898	16,885	14	63	-	63	(2)	(1)	(1)	(59)	-	(59)	16,192	0
Other financial corporations	8,258	7,558	701	418	-	418	(17)	(10)	(7)	(266)	-	(266)	3,207	110
Non-financial corporations	108,987	97,926	11,061	3,596	3	3,593	(332)	(171)	(161)	(1,624)	-	(1,624)	68,537	1,587
Of which SMEs	*48,205*	*44,672*	*3,532*	*1,778*	*2*	*1,776*	*(167)*	*(97)*	*(71)*	*(737)*	-	*(737)*	*32,156*	*856*
Households	99,831	96,111	3,719	1,688	1	1,687	(327)	(167)	(160)	(598)	-	(598)	79,322	665
Debt securities	**28,335**	**28,108**	**227**	**13**	**-**	**13**	**(18)**	**(7)**	**(11)**	**(6)**	**-**	**(6)**	**2,035**	**-**
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	22,587	22,587	-	-	-	-	(7)	(7)	-	-	-	-	-	-
Credit institutions	5,158	5,097	60	-	-	-	(1)	0	(1)	-	-	-	2,035	-
Other financial corporations	569	402	167	10	-	10	(10)	0	(10)	(5)	-	(5)	-	-
Non-financial corporations	22	22	-	3	-	3	0	0	-	0	-	0	-	-
Off-balance-sheet exposures	**81,339**	**76,708**	**4,632**	**422**	**-**	**422**	**(79)**	**(47)**	**(31)**	**(74)**	**-**	**(74)**	**17,849**	**151**
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	1,703	1,539	163	0	-	0	0	0	0	0	-	0	557	-
Credit institutions	5,406	5,325	81	0	-	0	(5)	(5)	(1)	-	-	-	164	-
Other financial corporations	7,137	6,943	194	19	-	19	(3)	(2)	(1)	(2)	-	(2)	914	2
Non-financial corporations	49,495	45,598	3,897	354	-	354	(46)	(23)	(22)	(71)	-	(71)	14,287	147
Households	17,599	17,302	296	47	-	47	(24)	(17)	(7)	(1)	-	(1)	1,928	2
TOTAL	**381,953**	**361,171**	**20,782**	**6,289**	**38**	**6,252**	**(796)**	**(421)**	**(375)**	**(2,643)**	**(1)**	**(2,642)**	**191,686**	**2,572**

Changes in the stock of non-performing loans and advances (EU CR2)

Changes in the stock of non-performing loans and advances (EU CR2) are presented in note "4.f Impaired financial assets (Stage 3)" to the consolidated annual financial statements as at 31 December 2025.

CRM techniques overview - Disclosure of the use of credit risk mitigation techniques (EU CR3)

	31 December 2025					
			Secured carrying amount			
					Of which secured by financial guarantees	
In millions of euros	Gross carrying amount	Unsecured carrying amount		*Of which secured by collateral*		Of which secured by credit derivatives
Loans and advances	291,241	110,258	177,624	*152,129*	*25,495*	-
Debt securities	29,015	27,126	1,865	*1,865*	-	
TOTAL	**320,256**	**137,385**	**179,489**	***153,994***	***25,495***	**-**
of which non-performing exposures	*6,170*	*992*	*2,449*	*2,081*	*368*	-

	31 December 2024					
			Secured carrying amount			
					Of which secured by financial guarantees	
In millions of euros	Gross carrying amount	Unsecured carrying amount		*Of which secured by collateral*		Of which secured by credit derivatives
Loans and advances	278,134	100,665	174,207	*151,396*	*22,811*	-
Debt securities	28,348	26,289	2,035	*2,035*	-	
TOTAL	**306,481**	**126,954**	**176,242**	***153,430***	***22,811***	**-**
of which non-performing exposures	*5,868*	*878*	*2,421*	*1,960*	*462*	-

Standardised approach – Credit risk exposure and CRM effects (EU CR4)

	31 December 2025							
	Gross exposure		Exposure net of provisions		EAD			
In millions of euros	Balance sheet	Off-balance sheet	Balance sheet	Off-balance sheet	Balance sheet	Off-balance sheet	RWEA	RWEA density
Central governments or central banks	6,386	158	6,370	158	7,850	75	3,086	47%
Non-central government public sector entities	789	336	788	336	781	109	405	36%
Regional government or local authorities	596	295	595	295	592	106	317	36%
Public sector entities	193	41	193	41	189	2	88	38%
Multilateral development banks	-	-	-	-	-	-	-	0%
International organisations	118	-	118	-	118	-	-	0%
Institutions	4,788	127	4,781	127	4,783	53	4,050	83%
Covered bonds	-	-	-	-	-	-	-	0%
Corporates	32,033	7,563	31,944	7,556	32,342	3,347	29,335	74%
Of which: Specialised Lending	-	-	-	-	-	-	-	0%
Subordinated debt exposures and equity	2,946	7	2,946	7	2,946	3	7,374	250%
Subordinated debt exposures	-	-	-	-	-	-	-	0%
Equity	2,946	7	2,946	7	2,946	3	7,374	250%
Retail	27,442	19,439	27,211	19,417	26,618	1,154	17,715	38%
Secured by mortgages on immovable property and ADC exposures	10,749	144	10,736	144	9,408	77	3,571	33%
Secured by mortgages on residential immovable property - non IPRE	*8,959*	*26*	*8,959*	*26*	*7,672*	*13*	*2,429*	*27%*
Secured by mortgages on residential immovable property - IPRE	*102*	*0*	*102*	*0*	*102*	*0*	*24*	*23%*
Secured by mortgages on commercial immovable property - non IPRE	*1,670*	*118*	*1,657*	*118*	*1,616*	*64*	*1,103*	*62%*
Secured by mortgages on commercial immovable property - IPRE	*19*	*-*	*19*	*-*	*19*	*-*	*15*	*80%*
Acquisition, Development and Construction (ADC)	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*0%*
Exposures in default	2,396	77	1,177	67	1,199	7	1,347	108%
Collective investment undertakings	391	262	391	262	391	105	1,212	186%
Other items	37,804	2,603	37,804	2,603	37,804	2,475	25,185	62%
TOTAL	**125,841**	**30,717**	**124,266**	**30,678**	**124,239**	**7,406**	**93,279**	**60%**

	31 December 2024							
	Gross exposure		Exposure net of provisions		EAD			
In millions of euros	Balance sheet	Off-balance sheet	Balance sheet	Off-balance sheet	Balance sheet	Off-balance sheet	RWEA	RWEA density
Central governments or central banks	7,271	20	7,251	20	8,763	4	2,135	24%
Non-central governement public sector entities	-	-	-	-	-	-	-	0%
Regional government or local authorities	692	282	690	282	682	141	368	45%
Public sector entities	200	4	199	4	196	2	77	39%
Multilateral development banks	-	3	-	3	-	2	-	0%
International organisations	118	-	118	-	118	-	-	0%
Institutions	4,789	1,648	4,784	1,648	4,784	701	2,898	53%
Covered bonds	-	-	-	-	-	-	-	0%
Corporates	29,242	5,282	29,163	5,270	29,565	3,324	29,189	89%
of which : specialised lending	-	-	-	-	-	-	-	0%
Subordinated debt exposures and equity	-	-	-	-	-	-	-	0%
Subordinated debt exposures	-	-	-	-	-	-	-	0%
Equity	1	7	1	7	1	4	31	606%
Retail	28,945	10,072	28,678	10,053	28,207	1,109	19,067	65%
Secured by mortgages on immovable property and ADC exposures	11,838	954	11,798	949	10,380	464	4,702	43%
Secured by mortgages on residential immovable property - non IPRE								
Secured by mortgages on residential immovable property - IPRE								
Secured by mortgages on commercial immovable property - non IPRE								
Secured by mortgages on commercial immovable property - IPRE								
Acquisition, Development and Construction (ADC)								
Exposures in default	2,683	92	1,677	80	1,579	16	1,838	115%
Collective investment undertakings	351	251	351	251	351	125	895	188%
Other items	33,903	2,911	33,903	2,911	33,901	2,809	23,061	63%
TOTAL	**120,033**	**21,527**	**118,613**	**21,477**	**118,528**	**8,700**	**84,260**	**66%**

Standardised approach – Exposures by asset classes and risk weights (EU CR5)

	31 December 2025																	
	EAD																	
In millions of euros	0%	20%	30%	35%	45%	50%	60%	70%	75%	100%	150%	250%	370%	400%	1250%	Others	Total	Of which unrated (*)
Central governments or central banks	5,624	114	-	-	-	23	-	-	-	1,571	2	591	-	-	-	-	7,926	7,926
Regional government or local authorities	121	322	-	-	-	5	-	-	-	250	-	-	-	-	-	-	698	698
Public sector entities	28	35	-	-	-	96	-	-	-	33	0	-	-	-	-	-	192	179
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118	-
Institutions	-	1,148	1,025	-	-	459	-	-	-	46	2,159	-	-	-	-	-	4,836	4,402
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporates	-	6,018	-	-	-	1,304	-	-	1,392	26,456	518	-	-	-	-	-	35,689	33,031
Subordinated debt exposures and equity	0	-	-	-	-	-	-	-	-	-	-	2,948	-	1	-	-	2,949	-
Retail exposures	-	-	-	-	64	-	-	-	27,708	1	-	-	-	-	-	-	27,773	-
Exposures secured by mortgages on immovable property	-	6,157	-	-	-	-	723	12	2,087	503	2	-	-	-	-	-	9,485	-
Exposures in default	-	-	-	-	-	-	-	-	-	823	282	-	-	-	-	102	1,206	-
Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units or shares in collective investment undertakings	-	-	-	-	-	-	-	-	-	-	27	364	-	-	-	105	495	495
Other items	626	33	-	-	-	16	-	-	-	4,034	-	-	-	-	-	35,570	40,280	40,087
TOTAL	**6,517**	**13,827**	**1,025**	**-**	**64**	**1,903**	**723**	**12**	**31,188**	**33,717**	**2,989**	**3,903**	**-**	**1**	**-**	**35,776**	**131,645**	**86,818**

(*) Exposures to counterparties without a credit rating from external rating agencies.

In millions of euros	31 December 2024 EAD																	
	0%	20%	30%	35%	45%	50%	60%	70%	75%	100%	150%	250%	370%	400%	1250%	Others	Total	Of which unrated (*)
Central governments or central banks	6,584	46		-		23			-	2,114	-		-		-	0	8,767	2,106
Regional government or local authorities	135	299		-		-			-	227	-		-		-	162	823	361
Public sector entities	16	122		-		15			-	45	0		-		-	1	198	48
Multilateral development banks	2	-		-		-			-	-	-		-		-	-	2	-
International organisations	118	-		-		-			-	-	-		-		-	-	118	-
Institutions	-	2,265		-		1,549			-	1,670	1		-		-	-	5,484	330
Corporates	-	3,300		-		1,084			-	28,099	405		-		-	-	32,889	26,986
Retail exposures	-	-		0		-			29,316	-	-		-		-	-	29,316	29,316
Exposures secured by mortgages on immovable property	-	-		7,802		864			1,708	368	0		-		-	102	10,845	9,553
Exposures in default	-	-		-		-			-	1,109	486		-		-	-	1,595	1,574
Exposures associated with particularly high risk	-	-		-		-			-	-	-		-		-	-	-	-
Covered bonds	-	-		-		-			-	-	-		-		-	-	-	-
Exposures to institutions and corporates with a short-term credit assessment	-	-		-		-			-	-	-		-		-	-	-	-
Units or shares in collective investment undertakings	1	-		-		0			-	31	-		-		-	444	476	450
Equity exposures	-	-		-		-			-	-	-		4		1	-	5	5
Other items	881	790		-		6,666			-	14,859	-		-		-	13,514	36,711	36,074
TOTAL	**7,736**	**6,823**		**7,802**		**10,201**			**31,024**	**48,522**	**892**		**4**		**1**	**14,223**	**127,228**	**106,803**

(*) Exposures to counterparties without a credit rating from external rating agencies.

IRB approach – Disclosure of the extent of the use of CRM techniques (EU CR7-A)

Advanced IRB Approach (A-IRB)

															31 December 2025
			Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWEAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)			
				Part of exposures covered by Other eligible collaterals (%)				Part of exposures covered by Other funded credit protection (%)							
A-IRB In millions of euros	Total gross exposures	Total exposures at default (EAD)	Part of exposures covered by Financial Collaterals (%)		Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)		Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
Central governments and central banks	61,292	61,443	0%	0%	0%	0%	0%	0%	0%	0%	*0%*	1%	0%	96	96
Regional governments and local authorities	1,807	2,076	0%	0%	0%	0%	0%	0%	0%	0%	*0%*	33%	0%	302	302
Public sector entities	4,816	5,346	0%	1%	1%	0%	0%	0%	0%	0%	*0%*	44%	0%	678	678
Corporates	*48,844*	*60,329*	*2%*	*23%*	*20%*	*0%*	*3%*	*2%*	*2%*	*0%*	*0%*	*15%*	*0%*	*30,312*	*27,380*
of which Corporates – General	*31,242*	*39,802*	*3%*	*29%*	*25%*	*0%*	*4%*	*2%*	*2%*	*0%*	*0%*	*4%*	*0%*	*21,675*	*19,448*
of which Corporates – Specialised lending	*14,530*	*17,432*	*1%*	*14%*	*14%*	*0%*	*0%*	*1%*	*1%*	*0%*	*0%*	*27%*	*0%*	*7,493*	*6,788*
of which Corporates - Purchased Receivables	3,072	3,095	0%	0%	0%	0%	0%	0%	0%	0%	*0%*	75%	0%	1,144	1,144
Retail	*93,144*	*96,996*	*0%*	*63%*	*62%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*1%*	*0%*	*17,503*	*16,716*
of which Retail – Qualifying revolving	*3*	*3*	*0%*	*3%*	*3%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*1*	*1*
Retail – secured by residential immovable property	*66,420*	*67,324*	*0%*	*80%*	*80%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*8,314*	*8,314*
Retail - Purchased Receivables	*1,348*	*1,348*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*83%*	*0%*	*381*	*293*
Retail - Other retail exposures	*25,375*	*28,322*	*1%*	*20%*	*18%*	*0%*	*2%*	*0%*	*0%*	*0%*	*0%*	*1%*	*0%*	*8,806*	*8,107*
TOTAL	**209,903**	**226,190**	**1%**	**33%**	**32%**	**0%**	**1%**	**0%**	**0%**	**0%**	***0%***	**6%**	**0%**	**48,890**	**45,172**

In millions of euros			31 December 2024												
			Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWEAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)			
				Part of exposures covered by Other eligible collaterals (%)				Part of exposures covered by Other funded credit protection (%)							
	Total gross exposures	Total exposures at default (EAD)	Part of exposures covered by Financial Collaterals (%)		Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)		Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
Central governments and central banks	45,650	45,546	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	0%	108	108
Institutions	13,722	12,495	0%	3%	3%	0%	0%	0%	0%	0%	0%	31%	0%	2,249	2,249
Corporates	122,501	94,414	3%	26%	24%	1%	1%	1%	0%	0%	0%	17%	0%	44,502	43,365
of which Corporates – SMEs	*10,370*	*9,056*	*5%*	*54%*	*53%*	*0%*	*0%*	*1%*	*1%*	*0%*	*0%*	*7%*	*0%*	*3,634*	*3,194*
of which Corporates – Specialised lending	*22,157*	*18,986*	*0%*	*20%*	*19%*	*0%*	*1%*	*0%*	*0%*	*0%*	*0%*	*38%*	*0%*	*8,865*	*8,169*
of which Corporates – Other	*89,974*	*66,372*	*4%*	*25%*	*24%*	*1%*	*0%*	*1%*	*1%*	*0%*	*0%*	*20%*	*0%*	*32,003*	*32,003*
Retail	95,510	93,702	1%	78%	78%	0%	0%	0%	0%	0%	0%	2%	0%	15,848	14,940
of which Retail – Immovable property SMEs	*7,367*	*6,934*	*0%*	*87%*	*87%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*3%*	*0%*	*2,005*	*1,584*
of which Retail – Immovable property non-SMEs	*65,438*	*65,449*	*0%*	*98%*	*98%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*7,718*	*7,687*
of which Retail –other SMEs	*7,923*	*6,819*	*2%*	*19%*	*19%*	*0%*	*0%*	*1%*	*1%*	*0%*	*0%*	*29%*	*0%*	*2,110*	*1,655*
of which Retail – other non-SMEs	*14,782*	*14,500*	*1%*	*9%*	*9%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*1%*	*0%*	*4,014*	*4,014*
TOTAL	**277,383**	**246,157**	**1%**	**40%**	**40%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**12%**	**0%**	**62,706**	**60,662**

IRB Foundation Approach (IRBF)

	31 December 2025														
			Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWEAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)			
				Part of exposures covered by Other eligible collaterals (%)				Part of exposures covered by Other funded credit protection (%)							
F-IRB *In millions of euros*	Total gross exposures	Total exposures at default (EAD)	Part of exposures covered by Financial Collaterals (%)		Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)		Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
Central governments and central banks	0	0	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0	0
Regional government and local authorities	0	0	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0	0
Public sector entities	0	0	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0	0
Institutions	4,602	5,317	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	*1,131*	*1,131*
Corporates	34,452	51,892	4%	2%	2%	0%	0%	0%	0%	0%	0%	0%	0%	*19,184*	*19,184*
of which Corporates – General	*32,144*	*49,510*	*4%*	*2%*	*2%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*18,187*	*18,187*
of which Corporates – Specialised lending	*0*	*0*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0*	*0*
of which Corporates – Purchased Receivables	*2,308*	*2,382*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*996*	*996*
TOTAL	**39,054**	**57,209**	**4%**	**1%**	**1%**	**0%**	**0%**	**0%**	**0%**	**0%**	***0%***	**0%**	**0%**	**20,315**	**20,315**

RWEA flow statements of credit risk exposures under the IRB approach (EU CR8)

In millions of euros	RWEA
	Total
31 December 2024	**60,662**
Asset size (+/-)	394
Asset quality (+/-)	(3,256)
Model updates (+/-)	3,826
Methodology and policy (+/-)	6.037
Acquisitions and disposals (+/-)	0
Foreign exchange movements (+/-)	(477)
Other (+/-)	(478)
31 December 2025	**66,707**

Credit quality of performing and non-performing exposures by past due days (EU CQ3)

	31 December 2025											
	Performing exposures			Non-performing exposures								
In millions of euros		Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days		Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	*Of which defaulted*
Cash balances at central banks and other demand deposits	**42,077**	**42,077**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	***-***
Loans and advances	**243,004**	**241,360**	**1,644**	**6,160**	**2,256**	**649**	**627**	**1,420**	**723**	**197**	**288**	***6,125***
Central banks	3	3	-	-	-	-	-	-	-	-	-	*-*
General governments	8,659	8,645	14	76	2	1	1	6	57	7	2	*47*
Credit institutions	15,908	15,908	0	53	0	0	-	2	0	-	51	*53*
Other financial corporations	7,456	7,422	34	361	89	3	3	156	10	72	29	*361*
Non-financial corporations	110,352	109,407	945	3,669	1,592	253	327	907	351	79	161	*3,665*
Of which SMEs	*53,840*	*53,258*	*583*	*2,081*	*880*	*189*	*255*	*417*	*237*	*39*	*65*	*2,078*
Households	100,626	99,974	652	2,000	573	392	296	350	305	40	45	*1,999*
Debt Securities	**29,004**	**29,004**	**-**	**10**	**5**	**-**	**-**	**-**	**-**	**-**	**5**	***10***
Central banks	-	-	-	-	-	-	-	-	-	-	-	*-*
General governments	23,479	23,479	-	-	-	-	-	-	-	-	-	*-*
Credit institutions	5,132	5,132	-	-	-	-	-	-	-	-	-	*-*
Other financial corporations	379	379	-	8	3	-	-	-	-	-	5	*8*
Non-financial corporations	14	14	-	2	2	-	-	-	-	-	-	*2*
Off-balance sheet exposures	**77,016**			**352**								***352***
Central banks	167			-								*-*
General governments	1,303			-								*-*
Credit institutions	5,463			2								*2*
Other financial corporations	5,968			16								*16*
Non-financial corporations	42,359			276								*276*
Households	21,757			59								*59*
TOTAL	**391,101**	**312,442**	**1,644**	**6,522**	**2,262**	**649**	**627**	**1,420**	**723**	**197**	**294**	***6,487***

												31 December 2024
			Performing exposures									Non-performing exposures
In millions of euros		Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days		Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	*Of which defaulted*
Cash balances at central banks and other demand deposits	**28,967**	**28,967**	**-**	**0**	**0**	**-**	**-**	**-**	**-**	**-**	**-**	***0***
Loans and advances	**243,312**	**241,749**	**1,562**	**5,855**	**2,554**	**487**	**718**	**902**	**752**	**144**	**299**	***5,815***
Central banks	0	0	-	-	-	-	-	-	-	-	-	-
General governments	9,338	9,330	8	91	1	6	3	7	61	8	3	*57*
Credit institutions	16,898	16,898	1	63	0	0	0	2	-	-	61	*63*
Other financial corporations	8,258	8,221	38	418	288	10	4	13	73	0	28	*418*
Non-financial corporations	108,987	108,128	859	3,596	1,836	226	459	510	336	76	152	*3,590*
Of which SMEs	*48,205*	*47,798*	*406*	*1,778*	*828*	*175*	*204*	*260*	*212*	*42*	*56*	*1,774*
Households	99,831	99,173	657	1,688	428	244	251	370	281	60	54	*1,687*
Debt securities	**28,335**	**28,335**	**-**	**13**	**6**	**-**	**-**	**-**	**-**	**-**	**6**	***13***
Central banks	-	-	-	-	-	-	-	-	-	-	-	-
General governments	22,587	22,587	-	-	-	-	-	-	-	-	-	-
Credit institutions	5,158	5,158	-	-	-	-	-	-	-	-	-	-
Other financial corporations	569	569	-	10	4	-	-	-	-	-	6	*10*
Non-financial corporations	22	22	-	3	2	-	-	-	-	-	0	*3*
Off-balance-sheet exposures	**81,339**			**422**								***422***
Central banks	-			-								-
General governments	1,703			0								*0*
Credit institutions	5,406			0								*0*
Other financial corporations	7,137			19								*19*
Non-financial corporations	49,495			354								*354*
Households	17,599			47								*47*
TOTAL	**381,953**	**299,051**	**1,562**	**6,289**	**2,560**	**487**	**718**	**902**	**752**	**144**	**305**	***6,249***

Collateral obtained by taking possession and execution processes (EU CQ7)

In millions of euros	31 December 2025		31 December 2024	
	Collateral obtained by taking possession		Collateral obtained by taking possession	
	Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes
Property Plant and Equipment (PP&E)	-	-	-	-
Other than PP&E	1	0	1	0
Residential immovable property	1	0	0	0
Commercial Immovable property	0	0	1	0
Movable property (auto, shipping, etc.)	-	-	-	-
Equity and debt instruments	0	-	0	-
Other collateral	-	-	-	-
TOTAL	**1**	**0**	**1**	**0**

Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer (EU CCyB1)

	31 December 2025												31 December 2026
	General credit exposures		Relevant credit exposures – Market risk			Own fund requirements							
In millions of euros	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models	Securitisation exposures Exposure value for non-trading book	Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total	Risk-weighted exposure amounts	Own funds requirements (%)	Countercyclical buffer rate (%)	Countercyclical buffer rate (%) forecast*
Breakdown by country													
Europe	**103,222**	**175,524**			**9,335**	**10,861**	**5**	**108**	**10,974**	**137,181**	**90.0%**		
of which Germany	*9,588*	*4,227*			*0*	*640*	*0*	*0*	*640*	*8,006*	*5.2%*	*0,75%*	*0.75%*
of which Belgium	*23,881*	*129,145*			*8,148*	*4,720*	*0*	*91*	*4,811*	*60,141*	*39.3%*	*1,00%*	*1.00%*
of which Bulgaria	*0*	*23*			*0*	*1*	*0*	*0*	*1*	*11*	*0.0%*	*2,00%*	*2.00%*
of which Cyprus	*0*	*173*			*0*	*4*	*0*	*0*	*4*	*50*	*0.0%*	*1,00%*	*1.00%*
of which Croatia	*0*	*49*			*0*	*2*	*0*	*0*	*2*	*19*	*0.0%*	*1,50%*	*1.50%*
of which Denmark	*375*	*684*			*0*	*35*	*0*	*0*	*35*	*439*	*0.3%*	*2,50%*	*2.50%*
of which Estonia	*0*	*35*			*0*	*1*	*0*	*0*	*1*	*15*	*0.0%*	*1,50%*	*1.50%*
of which France	*14,542*	*2,798*			*1,142*	*935*	*5*	*17*	*956*	*11,948*	*8.1%*	*1,00%*	*1.00%*
of which Hungary	*260*	*280*			*0*	*21*	*0*	*0*	*21*	*258*	*0.2%*	*0,50%*	*0.50%*
of which Ireland	*216*	*367*			*0*	*55*	*0*	*0*	*55*	*682*	*0.4%*	*1,50%*	*1.50%*
of which Iceland	*0*	*1*			*0*	*0*	*0*	*0*	*0*	*0*	*0.0%*	*2,50%*	*2.50%*
of which Latvia	*0*	*3*			*0*	*0*	*0*	*0*	*0*	*1*	*0.0%*	*1,00%*	*1.00%*
of which Lithuania	*0*	*7*			*0*	*0*	*0*	*0*	*0*	*2*	*0.0%*	*1,00%*	*1.00%*
of which Luxembourg	*2,118*	*20,343*			*0*	*914*	*0*	*0*	*914*	*11,422*	*7.5%*	*0,50%*	*0.50%*
of which Norway	*441*	*424*			*0*	*35*	*0*	*0*	*35*	*435*	*0.3%*	*2,50%*	*2.50%*
of which The Netherlands	*5,065*	*3,752*			*6*	*393*	*0*	*0*	*393*	*4,918*	*3.2%*	*2,00%*	*2.00%*
of which Romania	*1,111*	*66*			*0*	*63*	*0*	*0*	*63*	*790*	*0.5%*	*1,00%*	*1.00%*
of which Czech Republic	*1,087*	*62*			*0*	*65*	*0*	*0*	*65*	*814*	*0.5%*	*1,25%*	*1.25%*
of which United Kingdom	*15,115*	*6,323*			*27*	*1,101*	*0*	*0*	*1,101*	*13,765*	*9.0%*	*2,00%*	*2.00%*
of which Slovakia	*321*	*34*			*0*	*17*	*0*	*0*	*17*	*214*	*0.1%*	*1,50%*	*1.50%*
of which Slovenia	*0*	*8*			*0*	*0*	*0*	*0*	*0*	*2*	*0.0%*	*1,00%*	*1.00%*
of which Sweden	*746*	*817*			*0*	*60*	*0*	*0*	*60*	*750*	*0.5%*	*2,00%*	*2.00%*
North America	**41**	**1,571**			**210**	**52**	**0**	**17**	**69**	**861**	**0.6%**		
Asia Pacific	**217**	**898**			**0**	**54**	**0**	**0**	**54**	**674**	**0.4%**		
of which Australia	*4*	*92*			*0*	*3*	*0*	*0*	*3*	*34*	*0.0%*	*1,00%*	*1.00%*
of which Hong Kong	*7*	*62*			*0*	*4*	*0*	*0*	*4*	*46*	*0.0%*	*0,50%*	*0.50%*
of which Republic of South Korea	*0*	*32*			*0*	*1*	*0*	*0*	*1*	*8*	*0.0%*	*1,00%*	*1.00%*
of which Chile	*170*	*20*			*0*	*11*	*0*	*0*	*11*	*141*	*0.1%*	*0,50%*	*0.50%*
of which Armenia	*0*	*1*			*0*	*0*	*0*	*0*	*0*	*0*	*0.0%*	*1,75%*	*1.75%*
Rest of the World	**14,889**	**4,068**			**0**	**1,082**	**0**	**0**	**1,082**	**13,528**	**9.0%**		
TOTAL	**118,369**	**182,061**			**9,546**	**12,050**	**5**	**125**	**12,180**	**152,244**	**100.0%**		

Amount of institution-specific countercyclical capital buffer (EU CCyB2)

In millions of euros	31 December 2025	31 December 2024
Total risk exposure amount	186,576	172,505
Institution specific countercyclical capital buffer rate	0.89%	0.84%
Institution specific countercyclical capital buffer requirement	1,667	1,457

Counterparty credit risk

Standardised approach – CCR exposures by regulatory exposure class and risk weights (EU CCR3)

	31 December 2025							
	Risk weight							
In millions of euros	0%	20%	50%	75%	100%	150%	Others	Total exposure value
Central governments or central banks	-	-	-	-	-	-	-	-
Institutions	-	1	-	-	50	70	8	129
Corporates	-	1	74	2	205	54	-	336
Retail	-	-	-	-	1.57	-	-	2
TOTAL	**-**	**2**	**74**	**2**	**257**	**123**	**8**	**466**

	31 December 2024							
	Risk weight							
In millions of euros	0%	20%	50%	75%	100%	150%	Others	Total exposure value
Central governments or central banks	1	-	-	-	-	-	-	1
Institutions	-	2	-	-	131	-	-	133
Corporates	-	-	0	-	100	-	-	100
Retail	-	-	-	2	-	-	-	2
TOTAL	**1**	**2**	**0**	**2**	**230**	**-**	**-**	**235**

RWEA flow statements of CCR exposures under the IMM (EU CCR7)

In millions of euros	RWEA - Counterparty credit risk	Capital Requirements - Counterparty credit risk
	Total	Total
31 December 2024	**767**	**61**
Asset size	15	1
Credit quality of counterparties	(2)	0
Model updates (IMM only)	(37)	(3)
Methodology and policy (IMM only)	21	2
Acquisitions and disposals	-	-
Foreign exchange movements	-	-
Other	(19)	(2)
31 December 2025	**745**	**60**

Market risk

RWEA flow statements of market risk exposures under the IMA (EU MR2-B)

In millions of euros	VaR	SVaR	IRC	CRM	Other	Standardised approach	Total RWEAs	Total own funds requirements
31 December 2024	**158**	**567**	**54**	**-**	**-**	**-**	**779**	**62**
Regulatory adjustment	15	(15)	8	-	-	-	7	1
Movement in risk levels	(77)	(177)	(3)	-	-	-	(256)	(20)
Model update	-	-	-	-	-	-	-	-
Methodology and policy	-	-	-	-	-	-	-	-
Regulatory adjustment		35	-	-	-	-	35	3
31 December 2025	**96**	**410**	**59**	**-**	**-**	**-**	**566**	**45**

Liquidity risk

Quantitative information of LCR (EU LIQ1) *

In millions of euros	Unweighted value 31 December 2025	Unweighted value 30 September 2025	Unweighted value 30 June 2025	Unweighted value 31 March 2025	Weighted value 31 December 2025	Weighted value 30 September 2025	Weighted value 30 June 2025	Weighted value 31 March 2025
Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS (HQLA)								
TOTAL HIGH-QUALITY LIQUID ASSETS (HQLA)					**32,400**	**30,908**	**32,389**	**32,214**
CASH - OUTFLOWS								
Retail deposits and deposits from small business customers, of which:	134,349	134,207	133,423	132,029	7,870	7,788	7,730	7,666
Stable deposits	*82,969*	*82,665*	*82,285*	*82,055*	*4,148*	*4,133*	*4,114*	*4,103*
Less stable deposits	*51,380*	*51,542*	*51,138*	*49,973*	*3,721*	*3,654*	*3,616*	*3,563*
Unsecured wholesale funding	30,531	30,532	32,039	32,256	12,931	13,280	15,107	15,763
Operational deposits (all counterparties) and deposits in networks of cooperative banks	*20,100*	*17,439*	*14,692*	*11,725*	*6,900*	*5,705*	*4,507*	*3,161*
Non-operational deposits (all counterparties)	*9,789*	*12,325*	*16,727*	*19,921*	*5,390*	*6,807*	*9,980*	*11,992*
Unsecured debt	*641*	*768*	*620*	*610*	*641*	*768*	*620*	*610*
Secured wholesale funding					5,570	3,894	3,921	3,207
Additional requirements	39,269	37,649	35,844	34,160	5,946	5,851	5,638	5,621
Outflows related to derivative exposures and other collateral requirements	*1,835*	*1,728*	*1,681*	*1,684*	*1,835*	*1,728*	*1,681*	*1,684*
Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
Credit and liquidity facilities	*37,434*	*35,921*	*34,163*	*32,477*	*4,112*	*4,123*	*3,957*	*3,937*
Other contractual funding obligations	4,924	4,849	4,552	4,158	4,924	4,849	4,552	4,158
Other contingent funding obligations	15,844	16,043	16,401	16,880	203	216	238	265
TOTAL CASH OUTFLOWS					**37,444**	**35,877**	**37,185**	**36,680**
CASH - INFLOWS								
Secured lending (e.g. reverse repos)	5,879	4,851	5,553	5,052	424	359	268	188
Inflows from fully performing exposures	14,020	13,528	13,117	12,636	11,196	10,797	10,468	10,089
Other cash inflows					0	-	-	-
(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
(Excess inflows from a related specialised credit institution)					-	-	-	-
TOTAL CASH INFLOWS	**19,899**	**18,379**	**18,670**	**17,688**	**11,621**	**11,156**	**10,736**	**10,277**
Inflows subject to 75% cap	19,899	18,379	18,670	17,688	11,621	11,156	10,736	10,277
LIQUIDITY BUFFER					**32,400**	**30,908**	**32,389**	**32,214**
TOTAL NET CASH OUTFLOWS					**25,823**	**24,721**	**26,449**	**26,403**
LIQUIDITY COVERAGE RATIO					**126%**	**125%**	**123%**	**123%**

(*) The data presented in this table are calculated as the rolling average over the twelve latest month-end values.

Qualitative information on LCR (EU LIQB)

The BNP Paribas Fortis's rolling month-end average LCR over the last 12 months stands at 126%, which corresponds to a liquidity surplus of 6.6 billion euros compared with the regulatory requirement.

After application of the regulatory haircuts (weighted values), the BNP Paribas Fortis's rolling month-end average liquid assets over the last 12 months amount to 32.4 billion euros and mainly consist of central bank deposits (71% at the end of December) and government and sovereign bonds (14%).

Rolling month-end average net cash outflows over the last 12 months under the thirty-day liquidity stress scenario amount to 25.8 billion euros, a large part of which corresponds to thirty-day deposit outflow assumptions of 21 billion euros. Reciprocally, cash inflows on loans under the thirty-day liquidity regulatory stress scenario amount to 11.2 billion euros .

Cash flows on financing transactions and secured lending and wholesale funding, representing repurchase agreements and securities exchanges, record net rolling month-end average outflows over the last 12 months of 5 billion euros, given the regulatory haircuts applied to collaterals. Flows linked to derivative instruments and regulatory stress tests record net outflows of 1.8 billion euros.

Lastly, the rolling month-end average drawdown assumptions on financing commitments over the last 12 months amount to 4.1 billion euros.

There is no excessive imbalance on any significant currency.

Net Stable Funding Ratio (EU LIQ2)

In millions of euros	31 December 2025				
	Unweighted value by residual maturity				
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	Weighted value
Available stable funding (ASF) Items					
Capital items and instruments	-	-	-	26,081	26,081
Own funds	-	-	-	*25,280*	*25,280*
Other capital instruments		-	-	*801*	*801*
Retail deposits		124,606	2,676	8,237	127,025
Stable deposits		*83,835*	*856*	*1,084*	*81,540*
Less stable deposits		*40,771*	*1,820*	*7,152*	*45,484*
Wholesale funding:		84,195	2,119	11,980	27,540
Operational deposits		*13,811*	-	-	*6,905*
Other wholesale funding		*70,384*	*2,119*	*11,980*	*20,635*
Interdependent liabilities		-	-	-	-
Other liabilities:	-	5,383	1,310	8,742	9,397
NSFR derivative liabilities	-				
All other liabilities and capital instruments not included in the above categories		*5,383*	*1,310*	*8,742*	*9,397*
Total available stable funding (ASF)					**190,043**
Required stable funding (RSF) Items					
Total high-quality liquid assets (HQLA)					277
Assets encumbered for a residual maturity of one year or more in a cover pool		-	-	2,175	1,849
Deposits held at other financial institutions for operational purposes		1,661	-	-	-
Performing loans and securities:		29,465	19,287	153,977	143,126
Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		*1,295*	*1,164*	*660*	*1,372*
Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		*12,109*	*5,672*	*12,500*	*16,450*
Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		*15,709*	*12,408*	*85,639*	*87,080*
With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		-	-	-	*169*
Performing residential mortgages, of which:		*158*	-	*48,903*	*31,866*
With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		*158*	-	*48,903*	*31,866*
Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		*194*	*43*	*6,275*	*6,358*
Interdependent assets		-	-	-	-
Other assets:					
Physical traded commodities				-	-
Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		*101*	-	-	*86*
NSFR derivative assets		*848*	-	-	*848*
NSFR derivative liabilities before deduction of variation margin posted		-	-	*504*	*1,460*
All other assets not included in the above categories		*1,630*	*434*	*22,400*	*24,031*
Off-balance sheet items		42,380	-	4,176	2,386
Total RSF					**174,064**
Net Stable Funding Ratio (%)					**109%**

Maturity of exposures (EU CR1-A)

In millions of euros	31 December 2025					
	Net exposure value					
	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
Loans and advances	8,685	62,021	95,794	79,224	-	245,723
Debt securities	219	2,725	7,471	19,142	-	29,557
TOTAL	**8,904**	**64,746**	**103,265**	**98,366**	**-**	**275,281**

In millions of euros	31 December 2024					
	Net exposure value					
	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
Loans and advances	8,479	66,487	91,967	78,760	-	245,693
Debt securities	170	2,449	6,776	19,457	-	28,853
TOTAL	**8,649**	**68,936**	**98,743**	**98,217**	**-**	**274,546**